



# Electricity Oversight Board

*Daily Report for Saturday, May 17, 2003*

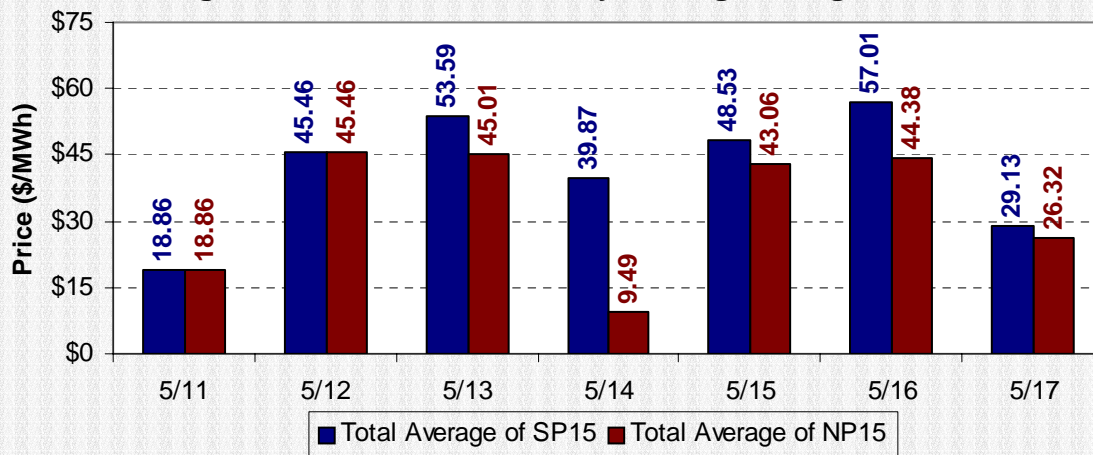
On Saturday, the average zonal price split for the fifth consecutive day as a result of congestion on Path 26 in the North-to-South direction for three hours between 7:00 p.m. and 9:00 p.m. SP15 at \$29.13/MWh dropped from Friday's \$57.01/MWh, NP15 also experienced a decrease from \$44.38/MWh to \$26.32/MWh. Despite warmer weather conditions and increased unplanned generation by roughly 700 MW, the lower prices were mainly due to:

- Over-generation for the hours between 4:00 a.m. and 8:00 a.m. in the amount ranging from 1,500 MW to 2,435 MW. The CAISO requested decremental energy bids.
- Lower weekend demand.
- Lower natural gas price. The average natural gas price dropped by three percent from \$6.24/MMBtu on Thursday down to \$5.95/MMBtu on Friday.
- Healthy generation levels.

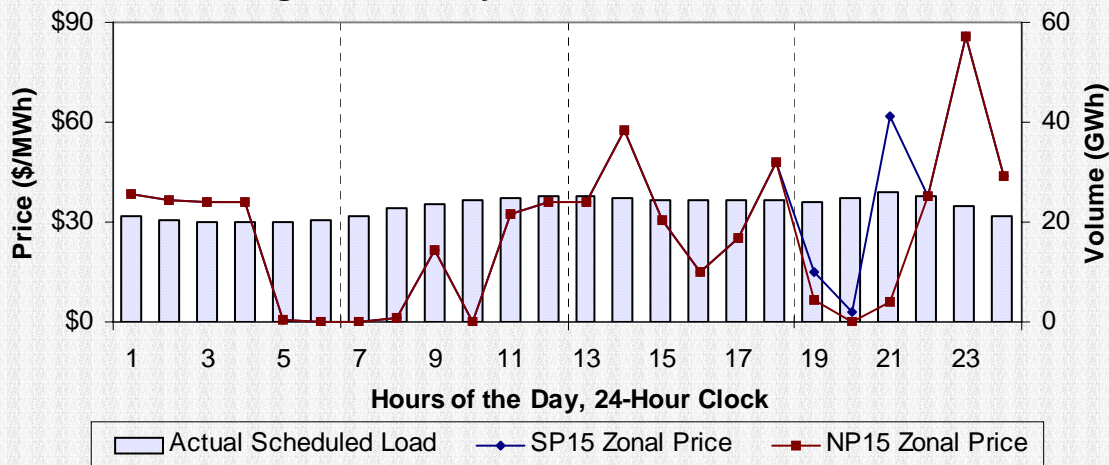
The CAISO changed the transmission line capacity rating for the following branch groups:

- Northern-Oregon-Border (NOB) in the North-to-South direction was increased from 1,956 MW to 2,759MW for the hours between 2 p.m. and 7 p.m. due to equipment returning to service.
- California-Oregon-Intertie (COI) in the South-to-North direction was changed to 3,675 MW for the hours between 6 p.m. and 12 p.m.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

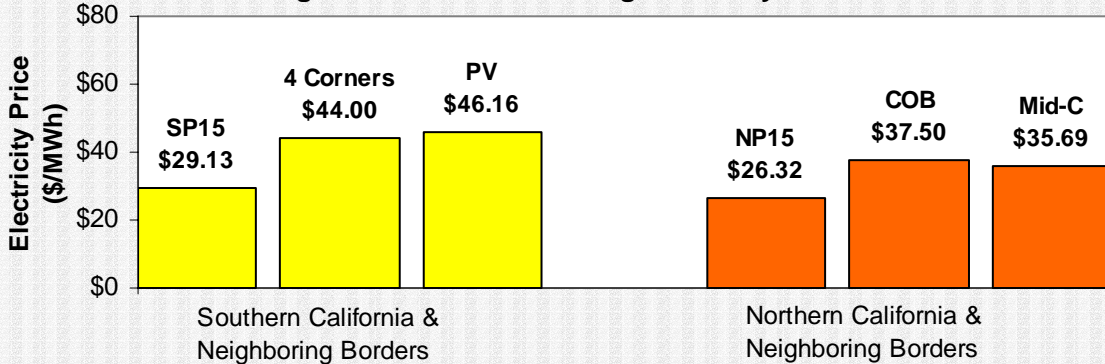


Figure 4 - Seven Day Snapshot of NP15 Zonal Price

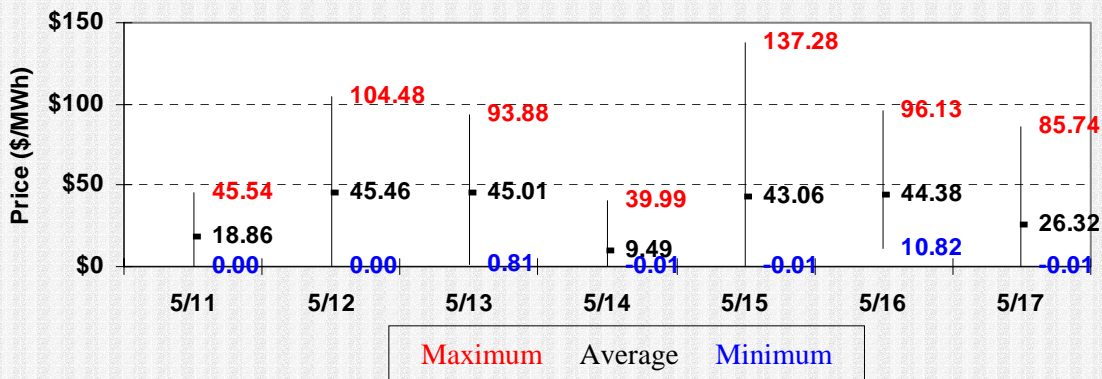


Figure 5 - Average Natural Gas Price

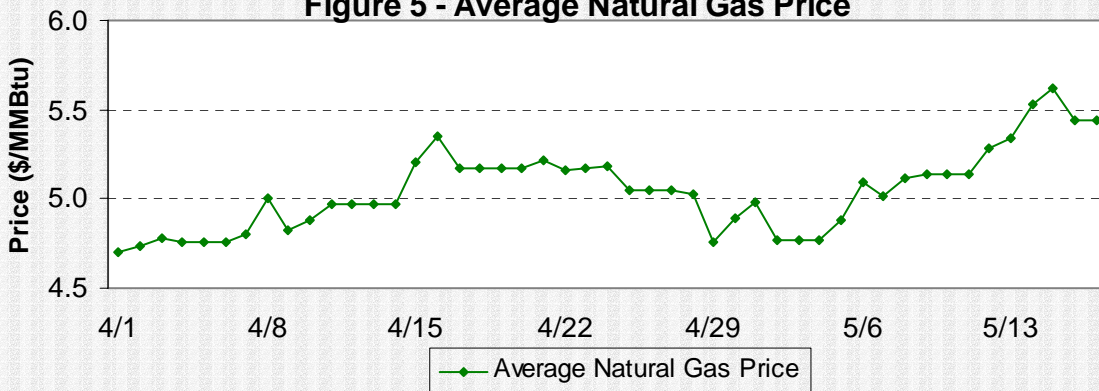


Figure 6 - Average Daily Zonal Price & Total Actual Load

